TranzWare CMS

COMPASS PLUS
Infusing Tradition with Innovation

A comprehensive card management system trusted to ensure the availability, flexibility and security of back-office operations, maximising profitability for financial institutions across the globe

With the proliferation of new payment service providers in the industry offering a diverse range of products and services from cards to alternative payments, issuers and acquirers are under increasing pressure to impress and drive loyalty amongst their customer base, whether merchants or consumers.

In order to remain relevant in this increasingly competitive environment, financial institutions need to offer products and services that meet the requirements of todays' consumers. Essentially, they need a back-office system that will respond quickly to their business demands and provide them with the capability to develop and launch innovative card products to the market in minimal timeframes.

Designed to support card issuers and acquirers of any size, TranzWare Card Management System can help financial institutions make the most of their technology investments. With extensive customisation capabilities, this system can be used to reduce the time-to-market for both standard and innovative card products, drive system efficiency and subsequently sustain and grow customer loyalty.

TranzWare Card Management System is designed to support and manage a range of back-office activities spanning: payment card issuance and circulation, acquiring and merchant management, personal and corporate account management. The rich functionality of this card management system also ventures beyond card payments and into the broader retail banking territory to encompass savings account management, revolving credit and loans. As such, TranzWare CMS is able to help a financial institution satisfy much more than just the payment needs of a customer, it is equipped with all the functionalities required to securely satisfy a customer's saving and borrowing needs. The product offers support for a wide range of retail banking operations, multiple card products, account and payment types as well as flexible merchant management.

Additionally, with TranzWare CMS, a financial institution not only gains access to a variety of built-in pre-defined financial schemes but also to development tools that enable the design of their own financial products or services whilst employing minimal resources.

Instalments

The current lifestyle of many consumers demands more flexible instalment credit and repayment schemes than ever before. Instalment and loan schemes provide bank customers with an opportunity to purchase expensive goods and services through a pre-agreed payment plan. The TranzWare CMS Instalments module provides flexible functionality for application and repayment across various payment channels. This accommodates customer requirements and helps expand the card business of a financial institution within the consumer finance sector.

Revolving Credit Card

Products such as revolving credit cards can both boost profits for financial institutions and help drive customer loyalty by offering them the means to better manage their finances. The TranzWare CMS Revolving Credit Card module offers effective credit card management, provides flexible and rich functionality, extends to accommodate corporate credit card functionality, reduces credit risk and increases revenues.

The system also features a Debt Collection subsystem, which can be configured to open and close individual cases and charge fees when predetermined criteria are met.

- Extended functionality covering retail banking beyond payment cards (including payments and account management, revolving credit, instalments, merchant management, scoring)
- Banking and retail loyalty programs
- Flexible commission, fee and interest calculation
- Customer-tailored workflow
- Extensive customisation capabilities for a great variety of business needs and markets
- Full multi-currency, multi-lingual and multi-institution support
- Ability to support up to 100 million customers on one application server node
- Extensive integration options with various external systems
- PCI PA-DSS compliant

About Compass Plus

Compass Plus provides comprehensive, fully integrated and flexible payments software and services that help financial institutions and payment service providers meet rapidly changing market demands. Our diverse customer base spans retail banks, processing centres, national switches and personalisation centres in countries across Europe, Asia, Africa, the Middle East, North and South America. With 30 years' experience, Compass Plus helps build and manage all-scale electronic payment systems that generate new revenues and improve profits for its customers.