



In recent times, there can be no dispute that the prepaid card has become an integral component in any financial institution's product portfolio. The rise in popularity of the prepaid card is without borders, from the banked to the underbanked, this card product is an incredibly versatile and essential means of serving a wider customer base with a greater variety of options. As a result, prepaid cards are often mentioned in discussions about the future of payments and cashless societies as one of the key payment methods gaining momentum across the globe. To ignore this type of card product is a risk for any financial institution and could significantly limit customer adoption and retention.

For financial institutions that want to offer their customers innovative prepaid card products, Compass Plus offers the TranzAxis Prepaid solution, a comprehensive solution that covers the entire prepaid lifecycle management: taking into account both the customer and market requirements to help build a completely unique service.

There are various types of prepaid cards offering numerous functions depending on their purpose: from more simplistic offerings, such as a one-time use magstripe gift card for a particular store, to more complex, such as a multi-use EMV prepaid debit card for corporate use, to more innovative, such as a virtual prepaid card issued at an ATM or via the Internet. The diverse capabilities of prepaid card products can benefit every participant in the payment ecosystem.

Customer benefits. Prepaid cards enable customers to access their cash at ATMs, pay at POS terminals and over the telephone and Internet. They open doors for those who either cannot or do not wish to open a bank account and help build good financial habits whilst safe-guarding against fraud.

Corporate benefits. Prepaid cards offer convenient and flexible solutions, providing a safer alternative to cash, cheques or international fund transfers, as well as reduce transaction costs and facilitate payments processing. They can also offer extra benefits like reward programs, negotiated supplier discounts, cash access and travel protection.

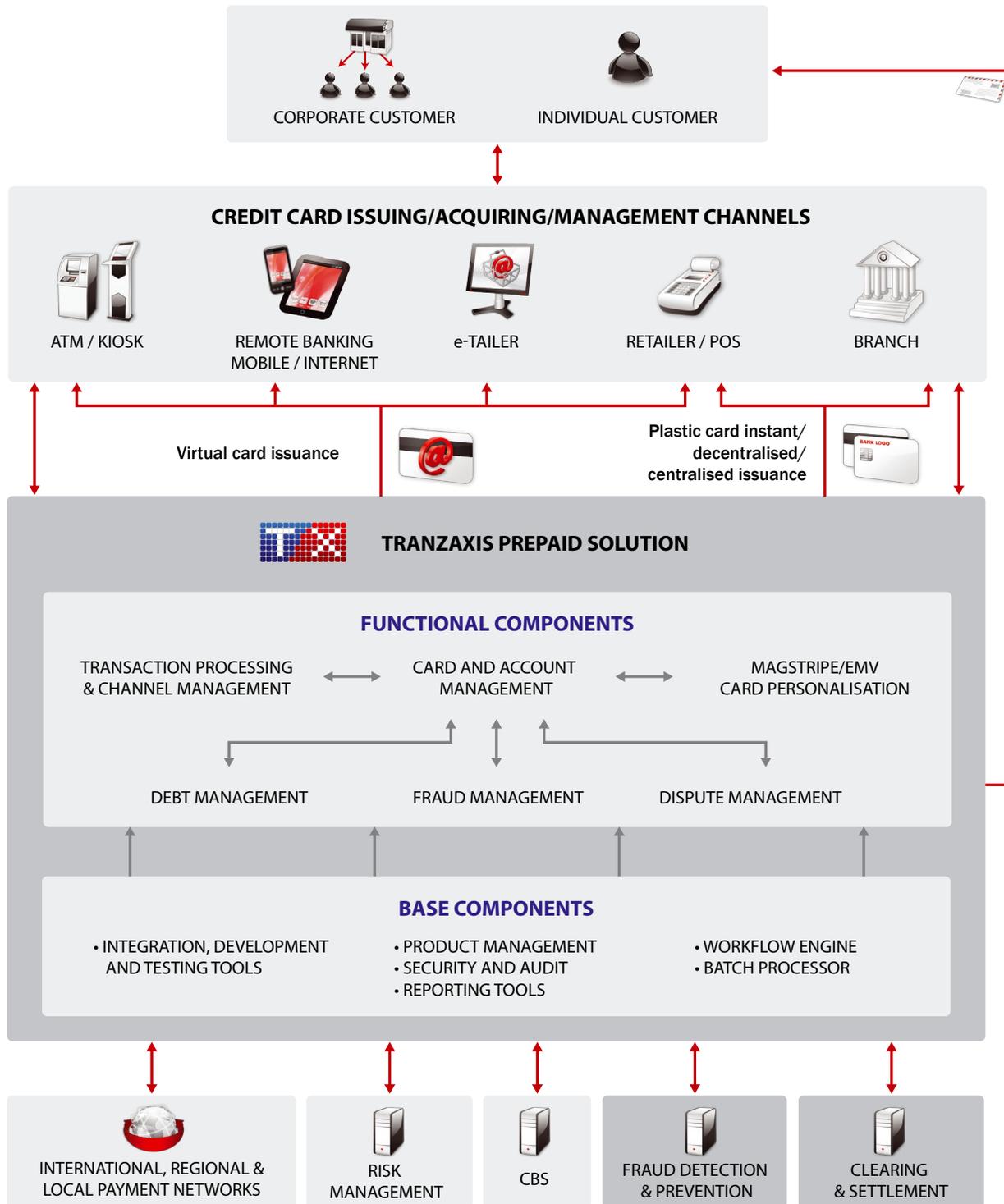
Merchant benefits. Prepaid card solutions can help merchants enhance their gift or loyalty card programs, improve customer experience, create new, and firm existing relationships. The cards enable merchants to leverage the marketing advantage of this type of card product by offering special promotions and deals. Should merchants belong to a group of affiliated companies, they can also offer semi-closed loop prepaid cards which can be redeemed across the businesses offering further opportunities for loyalty and cross-selling.

Financial institution benefits. Prepaid cards are a flexible financial payment tool that increase sales, reduce payment processing costs, and simplify payment management. They are a great way to introduce services to an unbanked market, and enable financial institutions to meet their customers' needs by offering a simple and credible payment tool and extending the value beyond standard debit cards, cash and cheque payments.

With comprehensive management and reporting tools, the TranzAxis Prepaid solution provides financial institutions, merchants and merchant networks with everything they need to develop and manage multiple types of prepaid programs to fit any customer requirement. As the prepaid market evolves, Compass Plus offers financial institutions the tools to not only keep up with the industry, but to lead innovation.

The TranzAxis Prepaid solution can be deployed and configured to meet the prepaid requirements of any retail bank, credit union, retailer, ISO, prepaid program manager and local and national card schemes.

TranzAxis Prepaid - Solution Architecture



About TranzAxis

Compass Plus provides comprehensive, fully integrated and flexible payments software and services that help financial institutions and payment service providers meet rapidly changing market demands. Our diverse customer base spans retail banks, processing centres, national switches and personalisation centres in countries across Europe, Asia, Africa, the Middle East, North and South America. With 30 years' experience, Compass Plus helps build and manage all-scale electronic payment systems that generate new revenues and improve profits for its customers.

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